

# THINKING ABOUT RETIREMENT?

Deadline for T2RP is February 1



## What is Transition-to-Retirement Program?



Transition-to-Retirement Program (T2RP) is a program offered to eligible in-unit faculty, allowing them to slowly reduce their workload and FTE over a period of one or two consecutive academic years before retirement.

## Who is eligible?



In general, full-time, nine month and twelve-month instructional E&G employees with more than five years of service who would otherwise be eligible to retire in their respective retirement plan upon completion of the program. In-unit faculty participate in T2RP and non-unit faculty participate in the non-unit T2RP equivalent referred to as NT2RP.

## What happens to my benefits?



Participants of T2RP & NT2RP can choose between .5-.75FTE in the first academic year but must be a .5FTE in the final year of the program. Employees participating for two academic years may have to pay prorated medical insurance premiums during the Spring of the second academic year if they have not worked an average of 30 hours a week (.75FTE) during the State's benefit eligibility measurement period conducted by People First. Contact a Benefits Coordinator at 407-823-2771 or [Benefits@ucf.edu](mailto:Benefits@ucf.edu) for specific information on your benefits and retirement plans.

## How do I get started?



Confirm eligibility with the UCF HR Benefits section, request a copy of the T2RP or NT2RP application, and start a conversation with your supervisor and HR Business Center regarding your interest in the program.

## Where can I find out more about the T2RP?



Information on both programs can be found on the HR Retirement website, under the Planning to Retire section.

<https://hr.ucf.edu/current-employees/benefits/retirement/#planning-to-retire>

Additional information on the in-unit Transition-to-Retirement Program (T2RP) can be found in Article 24 of the CBA.

<https://www.collectivebargaining.ucf.edu/completcba.asp>



**Human Resources**

UNIVERSITY OF CENTRAL FLORIDA