



University of Central Florida 403(b) Plan

**No matter where you are in your journey, we can help you map out the retirement you envision.**

**A guide to the plan changes ahead:**

The University of Central Florida and Fidelity Investments® are committed to offering you a retirement plan and the resources you need to help you map out your retirement goals—and we're here to help you at every step in your journey.



# Get ready for the changes ahead

*Starting April 21, 2017, changes will be taking place in the University of Central Florida 403(b) Plan (the “Plan”).*

The University of Central Florida is pleased to announce changes that will be made to our highly valued 403(b) Plan with the intent of making the management of your retirement account easier for you.

UCF worked with an independent investment consultant to review the Plan’s investment options. The goal of the review was to provide a portfolio of investment options that will assist you in meeting your financial goals and investment objectives, while taking a simplified approach to managing the investment options available in the Plan.

Starting April 21, 2017, there will be some changes to the investment options available in the Plan. Plus, in April, you’ll have access to new Plan features and services. Use this guide to understand the changes taking place in the University of Central Florida 403(b) Plan and as a resource to help you take an active role in your retirement planning.

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### **A Special Note for Former Employees, Alternate Payees, and Plan Beneficiaries:**

If you are a former employee, alternate payee, or beneficiary with an account balance in the Plan, some of the information enclosed may not apply to you. However, you will be affected by the upcoming transition, so please read this material carefully.





## What's New

Here is some information about the new features and services that will be offered through the Plan effective April 21, 2017 (unless noted otherwise below).

### Fidelity BrokerageLink<sup>®</sup>

Fidelity BrokerageLink<sup>®</sup> provides you with an opportunity to invest in a broad range of investment options beyond those offered directly through the Plan. This additional flexibility and choice may help you to more effectively build a retirement portfolio that's more tailored to your individual goals.

BrokerageLink<sup>®</sup> includes investments beyond those in your Plan's lineup. The Plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure the investments you select are suitable for your situation including your goals, time horizon, and risk tolerance.

### Loans

A loan option will be offered in the Plan. Please note that for any Fidelity participants who take a loan against their account, there will be a \$50.00 loan application fee and \$6.25 per quarter maintenance fee. In addition, loans taken by Florida residents are subject to the Florida stamp tax of 35 cents for each \$100 of loan proceeds. To learn more about the new loan feature, call 800-343-0860, Monday through Friday between 8 a.m. and midnight Eastern time to speak with a Fidelity Representative.

### Hardship Withdrawals

A hardship withdrawal option will be offered in the Plan. Please be sure you understand the tax consequences and your plan's rules before you initiate a distribution. You may want to consult your tax advisor about your situation. To learn more about this new feature, call 800-343-0860, Monday through Friday between 8 a.m. and midnight Eastern time to speak with a Fidelity Representative.

### Fidelity<sup>®</sup> Portfolio Advisory Service at Work

The University of Central Florida has teamed up with Fidelity to offer a valuable managed account service beginning in May. It's a new way to help you get, and stay, on course toward your retirement goals. With Fidelity<sup>®</sup> Portfolio Advisory Service *at Work*, you get active retirement account management. This means that Fidelity's team of investment professionals invest, monitor, and rebalance your account as needed to adjust to changes in the market, or changes to your situation.

Fidelity Representatives are available to answer any questions you may have about this managed account service. Call 866-811-6041 for more information. **This service provides discretionary money management for a fee.<sup>1</sup>**

<sup>1</sup>Fidelity<sup>®</sup> Portfolio Advisory Service *at Work* is a service of Strategic Advisers, Inc., a registered investment adviser and a Fidelity Investments company. **This service provides discretionary money management for a fee, which will be deducted from your account.**



# Where to Get Help

## Group Meetings

Attend a group meeting to get the help you need to understand the investment options in your Plan, what action you may need to take, and other new features of the Plan.


DATE	TIMES	LOCATION
April 5, 2017	9:00 a.m. to 10:00 a.m. 11:00 a.m. to 12:00 p.m. 2:00 p.m. to 3:00 p.m.	Human Resources Training Room

## Attend an in-person consultation with a Fidelity Retirement Planner.

An in-person consultation with a Fidelity Retirement Planner provides you:

- Information to help maximize retirement savings and achieve other goals.
- Face-to-face planning from a seasoned investment professional - at no cost.
- A convenient time and location to meet - right at work.

### Who you will meet:

<b>Gene Varela</b> 	Gene Varela, a Fidelity Director, Retirement Planner since 2012, has more than 19 years with the company. He was previously an account executive at Fidelity's Orlando, Florida, Investor Center. A Chartered Retirement Planning Counselor <sup>SM</sup> , investment advisor representative, registered securities representative, and licensed insurance representative, Gene holds a bachelor's degree in economics from the City University of New York, Brooklyn College.
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DATE	TIMES	LOCATION
Friday, March 17, 2017	Appointments available 8:30 a.m. to 4:00 p.m.	UCF Main Institution
Friday, March 17, 2017	Appointments available 8:30 a.m. to 4:00 p.m.	UCF Main Institution
Friday, April 7, 2017	Appointments available 8:30 a.m. to 4:00 p.m.	UCF Human Resources
Monday, April 10, 2017	Appointments available 8:30 a.m. to 3:00 p.m.	UCF Main Institution
Friday, May 5, 2017	Appointments available 10:00 a.m. to 4:00 p.m.	UCF Human Resources
Monday, May 8, 2017	Appointments available 8:30 a.m. to 4:30 p.m.	UCF Main Institution
Friday, June 2, 2017	Appointments available 8:30 a.m. to 4:00 p.m.	UCF Human Resources

**Reservations are required for in-person consultations.** You can make your reservation by calling **800-642-7131** or online at [getguidance.fidelity.com](http://getguidance.fidelity.com).

## Over the phone

If you are not able to attend a group workshop or consultation, you can still talk to a Fidelity Retirement Planner by calling 800-642-7131, Monday through Friday between 8:00 a.m. and 9:00 p.m. Eastern time.

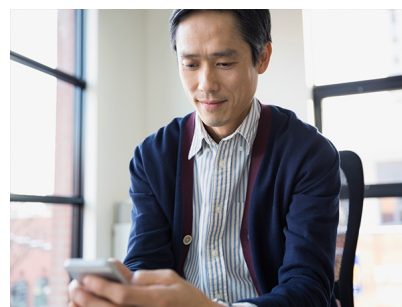


# Investment Options Overview

***Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.***

## Overview

The new investment lineup will be structured in four distinct groups, or tiers. The approaches vary and are intended for investors with different levels of investment experience. They are also dependent on the level of involvement you want in managing your investment mix. Remember, any of the investment options offered by your Plan are available to you at any time so you could choose options from each tier to create an asset allocation that best fits your needs. Fund descriptions, historical returns and other information for all of the options in your Plan are available on NetBenefits under the *Investments* tab after logging in to [www.netbenefits.com/UCF](http://www.netbenefits.com/UCF).



### Tier 1: Target Date Funds

The Vanguard Target Retirement Funds Investor Shares are designed for investors expecting to retire around the year indicated in each fund's name. Except for the Vanguard Target Retirement Income Fund Investor Shares, the funds' asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond. The investment risk of each Fund changes over time as the funds' asset allocations change. The funds are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, commodity-linked, and foreign securities. Principal invested is not guaranteed at any time, including at or after the target dates.

### Tier 2: Index Funds

With this approach you determine and maintain the mix of investments in your Plan account using passive index options. Index options are not actively managed and track the performance of a specific stock or bond index.

### Tier 3: Actively Managed Funds

In this tier, you can choose from investment options representing a variety of investment styles offered through several investment companies. These options allow you the flexibility to build an investment strategy to meet your needs—both long and short term. The options have different strategies and goals and invest in specified types of investments including international and domestic stocks, bonds and short term investments.

### Tier 4: Self-Directed Brokerage

Fidelity BrokerageLink® provides you with an opportunity to invest in a broad range of investment options beyond those offered directly through the Plan. This additional flexibility and choice may help you to more effectively build a retirement portfolio that's more tailored to your individual goals.

BrokerageLink® includes investments beyond those in your Plan's lineup. The Plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure the investments you select are suitable for your situation including your goals, time horizon, and risk tolerance. There is no fee to sign up for BrokerageLink but you may encounter transactional fees. See the enclosed fact sheet and commission schedule for applicable fees and risks.



## The New Investment Lineup

Below is the University of Central Florida 403(b) Plan's new investment line up. Investments listed in *italics* will be added to the Plan as of the market close (generally at 4 p.m. Eastern time) on April 21, 2017. Non-italicized investments are currently offered by the Plan.

INVESTMENT OPTION	TICKER SYMBOL
<b>Tier 1- Target Date Funds</b>	
<i>Vanguard Target Retirement Income Fund Investor Shares</i>	VTINX
<i>Vanguard Target Retirement 2015 Fund Investor Shares</i>	VTXVX
<i>Vanguard Target Retirement 2020 Fund Investor Shares</i>	VTWNX
<i>Vanguard Target Retirement 2025 Fund Investor Shares</i>	VTTVX
<i>Vanguard Target Retirement 2030 Fund Investor Shares</i>	VTHRXX
<i>Vanguard Target Retirement 2035 Fund Investor Shares</i>	VTTHX
<i>Vanguard Target Retirement 2040 Fund Investor Shares</i>	VFORX
<i>Vanguard Target Retirement 2045 Fund Investor Shares</i>	VTIVX
<i>Vanguard Target Retirement 2050 Fund Investor Shares</i>	VFIFX
<i>Vanguard Target Retirement 2055 Fund Investor Shares</i>	VFFVX
<i>Vanguard Target Retirement 2060 Fund Investor Shares</i>	VTTSX
<b>Tier 2- Index Funds</b>	
Fidelity® 500 Index Fund - Premium Class	FUSVX
Fidelity® International Index Fund - Premium Class	FSIVX
Fidelity® Mid Cap Index Fund - Premium Class	FSCKX
Fidelity® Small Cap Index Fund - Premium Class	FSSVX
Fidelity® U.S. Bond Index Fund - Premium Class	FSITX
<i>Vanguard FTSE Social Index Fund Investor Shares</i>	VFTSX
<b>Tier 3- Actively Managed Funds</b>	
<i>Eagle Mid Cap Growth Fund Class R6</i>	HRAUX
Fidelity® Contrafund® -Class K <sup>2</sup>	FCNKX
Fidelity® Diversified International Fund- Class K <sup>2</sup>	FDIKX
Fidelity® Government Money Market Fund – Premium Class <sup>3</sup>	FZCXX
Fidelity® Total Bond Fund	FTBFX
<i>Goldman Sachs Small Cap Value Class R6</i>	GSSUX



INVESTMENT OPTION	TICKER SYMBOL
<i>John Hancock Disciplined Value International Fund Class R6</i>	<i>JDIUX</i>
<i>John Hancock Funds Disciplined Value Fund Class R6</i>	<i>JDVWX</i>
<i>Lincoln Stable Value Account</i>	<i>NA</i>
<i>MFS Mid Cap Value Fund Class R5</i>	<i>MVCKX</i>
<i>Principal Real Estate Securities Fund Institutional Class</i>	<i>PIREX</i>
<i>Wells Fargo Small Company Growth Fund - Class Inst</i>	<i>WSCGX</i>
<i>William Blair Emerging Markets Leaders Fund Institutional Class</i>	<i>WELIX</i>
<b>Tier 4- Self-Directed Brokerage</b>	
Fidelity BrokerageLink®	NA

<sup>2</sup>This fund is moving to a new share class as of April 21, 2017.

<sup>3</sup>*You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Fidelity Investments and its affiliates, the fund's sponsor, have no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.*

Fidelity's government money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.



## Investment options that are changing <sup>4</sup>

When the market closes (generally 4:00 p.m. Eastern time) on April 21, 2017 several investment options offered through the Plan will no longer be available. As a result, any current account balances and future contributions in the funds on the left of the chart below will transfer to the new investment option on the right side of the chart unless you direct otherwise by making changes to your account before April 21, 2017.

EXISTING BALANCES AND FUTURE CONTRIBUTION ELECTIONS IN THESE INVESTMENT OPTIONS AS OF 4:00 P.M. ET ON APRIL 21, 2017		WILL TRANSFER TO THIS NEW INVESTMENT OPTION
Fidelity Freedom <sup>®</sup> 2005 Fund	⇒	Vanguard Target Retirement Income Fund Investor Shares
Fidelity Freedom <sup>®</sup> 2010 Fund	⇒	Vanguard Target Retirement Income Fund Investor Shares
Fidelity Freedom <sup>®</sup> 2015 Fund	⇒	Vanguard Target Retirement 2015 Fund Investor Shares
Fidelity Freedom <sup>®</sup> 2020 Fund	⇒	Vanguard Target Retirement 2020 Fund Investor Shares
Fidelity Freedom <sup>®</sup> 2025 Fund	⇒	Vanguard Target Retirement 2025 Fund Investor Shares
Fidelity Freedom <sup>®</sup> 2030 Fund	⇒	Vanguard Target Retirement 2030 Fund Investor Shares
Fidelity Freedom <sup>®</sup> 2035 Fund	⇒	Vanguard Target Retirement 2035 Fund Investor Shares
Fidelity Freedom <sup>®</sup> 2040 Fund	⇒	Vanguard Target Retirement 2040 Fund Investor Shares
Fidelity Freedom <sup>®</sup> 2045 Fund	⇒	Vanguard Target Retirement 2045 Fund Investor Shares
Fidelity Freedom <sup>®</sup> 2050 Fund	⇒	Vanguard Target Retirement 2050 Fund Investor Shares
Fidelity Freedom <sup>®</sup> 2055 Fund	⇒	Vanguard Target Retirement 2055 Fund Investor Shares
Fidelity Freedom <sup>®</sup> 2060 Fund	⇒	Vanguard Target Retirement 2060 Fund Investor Shares
Fidelity Freedom <sup>®</sup> Income Fund	⇒	Vanguard Target Retirement Income Fund Investor Shares
Fidelity <sup>®</sup> Blue Chip Growth Fund	⇒	Fidelity <sup>®</sup> Contrafund <sup>®</sup> - Class K
Fidelity <sup>®</sup> Blue Chip Value Fund	⇒	John Hancock Funds Disciplined Value Fund Class R6
Fidelity <sup>®</sup> Capital & Income Fund	⇒	Fidelity <sup>®</sup> Total Bond Fund
Fidelity <sup>®</sup> Capital Appreciation Fund	⇒	Fidelity <sup>®</sup> Contrafund <sup>®</sup> - Class K



EXISTING BALANCES AND FUTURE CONTRIBUTION ELECTIONS IN THESE INVESTMENT OPTIONS AS OF 4:00 P.M. ET ON APRIL 21, 2017		WILL TRANSFER TO THIS NEW INVESTMENT OPTION
Fidelity® Conservative Income Bond Fund	⇒	Lincoln Stable Value Account
Fidelity® Contrafund®	⇒	Fidelity® Contrafund® - Class K
Fidelity® Convertible Securities Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Corporate Bond Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Disciplined Equity Fund	⇒	Fidelity® 500 Index Fund - Premium Class
Fidelity® Diversified International Fund	⇒	Fidelity® Diversified International Fund - Class K
Fidelity® Dividend Growth Fund	⇒	Fidelity® 500 Index Fund - Premium Class
Fidelity® Emerging Europe, Middle East, Africa (EMEA) Fund	⇒	William Blair Emerging Markets Leaders Fund Institutional Class
Fidelity® Emerging Markets Discovery Fund	⇒	William Blair Emerging Markets Leaders Fund Institutional Class
Fidelity® Emerging Markets Fund	⇒	William Blair Emerging Markets Leaders Fund Institutional Class
Fidelity® Emerging Markets Index Fund - Premium Class	⇒	William Blair Emerging Markets Leaders Fund Institutional Class
Fidelity® Equity Dividend Income Fund	⇒	John Hancock Funds Disciplined Value Fund Class R6
Fidelity® Equity-Income Fund	⇒	John Hancock Funds Disciplined Value Fund Class R6
Fidelity® Event Driven Opportunities Fund	⇒	Fidelity® Small Cap Index Fund - Premium Class
Fidelity® Export and Multinational Fund	⇒	Fidelity® Contrafund® - Class K
Fidelity® Extended Market Index Fund - Premium Class	⇒	Fidelity® Mid Cap Index Fund - Premium Class
Fidelity® Floating Rate High Income Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Focused High Income Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Focused Stock Fund	⇒	Fidelity® Contrafund® - Class K
Fidelity® Fund	⇒	Fidelity® Contrafund® - Class K
Fidelity® Global Bond Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Global ex U.S. Index Fund - Premium Class	⇒	Fidelity® International Index Fund - Premium Class
Fidelity® Global High Income Fund	⇒	Fidelity® Total Bond Fund
Fidelity® GNMA Fund	⇒	Fidelity® Total Bond Fund

EXISTING BALANCES AND FUTURE CONTRIBUTION ELECTIONS IN THESE INVESTMENT OPTIONS AS OF 4:00 P.M. ET ON APRIL 21, 2017		WILL TRANSFER TO THIS NEW INVESTMENT OPTION
Fidelity® Government Cash Reserves	⇒	Fidelity® Government Money Market Fund - Premium Class
Fidelity® Government Income Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Government Money Market Fund	⇒	Fidelity® Government Money Market Fund - Premium Class
Fidelity® Growth & Income Portfolio	⇒	Fidelity® 500 Index Fund - Premium Class
Fidelity® Growth Company Fund	⇒	Fidelity® Contrafund® - Class K
Fidelity® Growth Discovery Fund	⇒	Fidelity® Contrafund® - Class K
Fidelity® Growth Strategies Fund	⇒	Eagle Mid Cap Growth Fund Class R6
Fidelity® High Income Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Independence Fund	⇒	Fidelity® Contrafund® - Class K
Fidelity® Inflation-Protected Bond Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Inflation-Protected Bond Index Fund - Premium Class	⇒	Fidelity® U.S. Bond Index Fund - Premium Class
Fidelity® Intermediate Bond Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Intermediate Government Income Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Intermediate Treasury Bond Index Fund - Premium Class	⇒	Fidelity® U.S. Bond Index Fund - Premium Class
Fidelity® International Bond Fund	⇒	Fidelity® Total Bond Fund
Fidelity® International Capital Appreciation Fund	⇒	Fidelity® Diversified International Fund - Class K
Fidelity® International Discovery Fund	⇒	Fidelity® Diversified International Fund - Class K
Fidelity® International Enhanced Index Fund	⇒	Fidelity® Diversified International Fund - Class K
Fidelity® International Growth Fund	⇒	Fidelity® Diversified International Fund - Class K
Fidelity® International Real Estate Fund	⇒	Principal Real Estate Securities Fund Institutional Class
Fidelity® International Small Cap Fund	⇒	Fidelity® Diversified International Fund - Class K
Fidelity® International Small Cap Opportunities Fund	⇒	Fidelity® Diversified International Fund - Class K
Fidelity® International Value Fund	⇒	Fidelity® Diversified International Fund - Class K

EXISTING BALANCES AND FUTURE CONTRIBUTION ELECTIONS IN THESE INVESTMENT OPTIONS AS OF 4:00 P.M. ET ON APRIL 21, 2017		WILL TRANSFER TO THIS NEW INVESTMENT OPTION
Fidelity® Investment Grade Bond Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Large Cap Core Enhanced Index Fund	⇒	Fidelity® 500 Index Fund - Premium Class
Fidelity® Large Cap Growth Enhanced Index Fund	⇒	Fidelity® Contrafund® - Class K
Fidelity® Large Cap Growth Index Fund - Premium Class	⇒	Fidelity® Contrafund® - Class K
Fidelity® Large Cap Stock Fund	⇒	Fidelity® 500 Index Fund - Premium Class
Fidelity® Large Cap Value Enhanced Index Fund	⇒	John Hancock Funds Disciplined Value Fund Class R6
Fidelity® Large Cap Value Index Fund - Premium Class	⇒	John Hancock Funds Disciplined Value Fund Class R6
Fidelity® Leveraged Company Stock Fund	⇒	MFS Mid Cap Value Fund Class R6
Fidelity® Limited Term Bond Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Limited Term Government Fund	⇒	Lincoln Stable Value Account
Fidelity® Long-Term Treasury Bond Index Fund - Premium Class	⇒	Fidelity® U.S. Bond Index Fund - Premium Class
Fidelity® Low-Priced Stock Fund	⇒	MFS Mid Cap Value Fund Class R6
Fidelity® Magellan® Fund	⇒	Fidelity® Contrafund® - Class K
Fidelity® Mega Cap Stock Fund	⇒	Fidelity® 500 Index Fund - Premium Class
Fidelity® Mid Cap Enhanced Index Fund	⇒	Fidelity® Mid Cap Index Fund - Premium Class
Fidelity® Mid Cap Value Fund	⇒	MFS Mid Cap Value Fund Class R6
Fidelity® Mid-Cap Stock Fund	⇒	Eagle Mid Cap Growth Fund Class R6
Fidelity® Money Market Trust Retirement Government Money Market II Portfolio	⇒	Fidelity® Government Money Market Fund - Premium Class
Fidelity® Money Market Trust Retirement Government Money Market Portfolio	⇒	Fidelity® Government Money Market Fund - Premium Class
Fidelity® Mortgage Securities Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Multi-Manager 2005 Fund	⇒	Vanguard Target Retirement Income Fund Investor Shares
Fidelity® Multi-Manager 2010 Fund	⇒	Vanguard Target Retirement Income Fund Investor Shares

EXISTING BALANCES AND FUTURE CONTRIBUTION ELECTIONS IN THESE INVESTMENT OPTIONS AS OF 4:00 P.M. ET ON APRIL 21, 2017		WILL TRANSFER TO THIS NEW INVESTMENT OPTION
Fidelity® Multi-Manager 2015 Fund	⇒	Vanguard Target Retirement 2015 Fund Investor Shares
Fidelity® Multi-Manager 2020 Fund	⇒	Vanguard Target Retirement 2020 Fund Investor Shares
Fidelity® Multi-Manager 2025 Fund	⇒	Vanguard Target Retirement 2025 Fund Investor Shares
Fidelity® Multi-Manager 2030 Fund	⇒	Vanguard Target Retirement 2030 Fund Investor Shares
Fidelity® Multi-Manager 2035 Fund	⇒	Vanguard Target Retirement 2035 Fund Investor Shares
Fidelity® Multi-Manager 2040 Fund	⇒	Vanguard Target Retirement 2040 Fund Investor Shares
Fidelity® Multi-Manager 2045 Fund	⇒	Vanguard Target Retirement 2045 Fund Investor Shares
Fidelity® Multi-Manager 2050 Fund	⇒	Vanguard Target Retirement 2050 Fund Investor Shares
Fidelity® Multi-Manager 2055 Fund	⇒	Vanguard Target Retirement 2055 Fund Investor Shares
Fidelity® Multi-Manager 2060 Fund	⇒	Vanguard Target Retirement 2060 Fund Investor Shares
Fidelity® Multi-Manager Income Fund	⇒	Vanguard Target Retirement Income Fund Investor Shares
Fidelity® Nasdaq® Composite Index Fund	⇒	Fidelity® Contrafund® - Class K
Fidelity® New Markets Income Fund	⇒	Fidelity® Total Bond Fund
Fidelity® New Millennium Fund	⇒	Fidelity® Contrafund® - Class K
Fidelity® OTC Portfolio	⇒	Fidelity® Contrafund® - Class K
Fidelity® Overseas Fund	⇒	Fidelity® Diversified International Fund - Class K
Fidelity® Real Estate Income Fund	⇒	Principal Real Estate Securities Fund Institutional Class
Fidelity® Real Estate Index Fund - Premium Class	⇒	Principal Real Estate Securities Fund Institutional Class
Fidelity® Real Estate Investment Portfolio	⇒	Principal Real Estate Securities Fund Institutional Class

EXISTING BALANCES AND FUTURE CONTRIBUTION ELECTIONS IN THESE INVESTMENT OPTIONS AS OF 4:00 P.M. ET ON APRIL 21, 2017		WILL TRANSFER TO THIS NEW INVESTMENT OPTION
Fidelity® Short Duration High Income Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Short-Term Bond Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Short-Term Treasury Bond Index Fund - Premium Class	⇒	Fidelity® U.S. Bond Index Fund - Premium Class
Fidelity® Small Cap Discovery Fund	⇒	Fidelity® Small Cap Index Fund - Premium Class
Fidelity® Small Cap Enhanced Index Fund	⇒	Fidelity® Small Cap Index Fund - Premium Class
Fidelity® Small Cap Growth Fund	⇒	Wells Fargo Small Company Growth Fund - Class Inst
Fidelity® Small Cap Stock Fund	⇒	Fidelity® Small Cap Index Fund - Premium Class
Fidelity® Small Cap Value Fund	⇒	Goldman Sachs Small Cap Value Class R6
Fidelity® Stock Selector All Cap Fund	⇒	Fidelity® Contrafund® - Class K
Fidelity® Stock Selector Large Cap Value Fund	⇒	John Hancock Funds Disciplined Value Fund Class R6
Fidelity® Stock Selector Mid Cap Fund	⇒	Eagle Mid Cap Growth Fund Class R6
Fidelity® Stock Selector Small Cap Fund	⇒	Fidelity® Small Cap Index Fund - Premium Class
Fidelity® Strategic Income Fund	⇒	Fidelity® Total Bond Fund
Fidelity® Total Emerging Markets Fund	⇒	William Blair Emerging Markets Leaders Fund Institutional Class
Fidelity® Total International Equity Fund	⇒	Fidelity® Diversified International Fund - Class K
Fidelity® Total International Index Fund - Premium Class	⇒	Fidelity® International Index Fund - Premium Class
Fidelity® Total Market Index Fund - Premium Class	⇒	Fidelity® 500 Index Fund - Premium Class
Fidelity® Treasury Money Market Fund	⇒	Fidelity® Government Money Market Fund - Premium Class
Fidelity® Treasury Only Money Market Fund	⇒	Fidelity® Government Money Market Fund - Premium Class
Fidelity® Trend Fund	⇒	Fidelity® Contrafund® - Class K
Fidelity® Value Discovery Fund	⇒	John Hancock Funds Disciplined Value Fund Class R6
Fidelity® Value Fund	⇒	MFS Mid Cap Value Fund Class R6
Fidelity® Value Strategies Fund	⇒	John Hancock Funds Disciplined Value Fund Class R6
Strategic Advisers® Core Income Multi-	⇒	Fidelity® Total Bond Fund

EXISTING BALANCES AND FUTURE CONTRIBUTION ELECTIONS IN THESE INVESTMENT OPTIONS AS OF 4:00 P.M. ET ON APRIL 21, 2017		WILL TRANSFER TO THIS NEW INVESTMENT OPTION
Manager Fund		
Strategic Advisers® Core Multi-Manager Fund	⇒	Fidelity® 500 Index Fund - Premium Class
Strategic Advisers® Emerging Markets Fund of Funds	⇒	William Blair Emerging Markets Leaders Fund Institutional Class
Strategic Advisers® Growth Multi-Manager Fund	⇒	Fidelity® Contrafund® - Class K
Strategic Advisers® Income Opportunities Fund of Funds	⇒	Fidelity® Total Bond Fund
Strategic Advisers® International Multi-Manager Fund	⇒	Fidelity® Diversified International Fund - Class K
Strategic Advisers® Small-Mid Cap Multi-Manager Fund	⇒	Fidelity® Small Cap Index Fund - Premium Class
Strategic Advisers® Value Multi-Manager Fund	⇒	John Hancock Funds Disciplined Value Fund Class R6

<sup>4</sup>The dates shown are based on the timing and accuracy of a variety of factors, including the transfer of data, and receipt of instructions. Changes in any of these factors may result in changes to the dates and timing, including the dates on which, and thus the prices at which, assets in your account are sold and/or reinvested.



## Investment options that are moving to a Target Date Fund <sup>4</sup>

Unless you direct otherwise by making changes to your account before April 21, 2017 all account balances and future contribution elections in the funds on the left side of the chart below will transfer to a Vanguard Target Retirement Fund Investor Shares that has a target retirement date closest to the year you might retire assuming a retirement age of 65. Please review the chart on page 18 for more details. The target retirement date timeline and retirement age were selected by the Plan sponsor.

EXISTING BALANCES AND FUTURE CONTRIBUTION ELECTIONS IN THESE INVESTMENT OPTIONS AS OF 4:00 P.M. ET ON APRIL 21, 2017		WILL TRANSFER TO A VANGUARD TARGET RETIREMENT FUND INVESTOR SHARES BASED ON YOUR DATE OF BIRTH AND ASSUMED RETIREMENT DATE AT AGE 65 –SEE PAGE 18
Fidelity Asset Manager® 20%	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity Asset Manager® 30%	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity Asset Manager® 40%	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity Asset Manager® 50%	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity Asset Manager® 60%	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity Asset Manager® 70%	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity Asset Manager® 85%	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Balanced Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Canada Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® China Region Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Emerging Asia Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Europe Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Four-in-One Index Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Global Balanced Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Global Commodity Stock Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Global Equity Income Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Global Strategies Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Japan Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Japan Smaller Companies Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Latin America Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Nordic Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Pacific Basin Fund	⇒	Vanguard Target Retirement Fund Investor Shares

EXISTING BALANCES AND FUTURE CONTRIBUTION ELECTIONS IN THESE INVESTMENT OPTIONS AS OF 4:00 P.M. ET ON APRIL 21, 2017		WILL TRANSFER TO A VANGUARD TARGET RETIREMENT FUND INVESTOR SHARES BASED ON YOUR DATE OF BIRTH AND ASSUMED RETIREMENT DATE AT AGE 65 –SEE PAGE 18
Fidelity® Puritan® Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Air Transportation Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Automotive Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Banking Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Biotechnology Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Brokerage and Investment Management Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Chemicals Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Communications Equipment Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Computers Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Construction and Housing Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Consumer Discretionary Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Consumer Finance Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Consumer Staples Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Defense and Aerospace Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Energy Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Energy Service Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Environment and Alternative Energy Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Financial Services Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Gold Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Health Care Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Health Care Services Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Industrial Equipment Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares

EXISTING BALANCES AND FUTURE CONTRIBUTION ELECTIONS IN THESE INVESTMENT OPTIONS AS OF 4:00 P.M. ET ON APRIL 21, 2017		WILL TRANSFER TO A VANGUARD TARGET RETIREMENT FUND INVESTOR SHARES BASED ON YOUR DATE OF BIRTH AND ASSUMED RETIREMENT DATE AT AGE 65 –SEE PAGE 18
Fidelity® Select Industrials Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Insurance Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select IT Services Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Leisure Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Materials Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Medical Equipment and Systems Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Multimedia Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Natural Gas Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Natural Resources Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Pharmaceuticals Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Retailing Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Semiconductors Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Software and IT Services Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Technology Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Telecommunications Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Transportation Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Utilities Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Select Wireless Portfolio	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Strategic Dividend & Income® Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Strategic Real Return Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Telecom and Utilities Fund	⇒	Vanguard Target Retirement Fund Investor Shares
Fidelity® Worldwide Fund	⇒	Vanguard Target Retirement Fund Investor Shares

## Target Date Funds Age Chart

As indicated in the preceding fund mapping chart, some future contribution elections and existing balances will be directed to a Vanguard Target Retirement Fund Investor Shares based on your date of birth, and the assumption that you will retire at age 65. To determine which Vanguard Target Retirement Fund Investor is applicable to you, simply find your date of birth range in the following chart.

The Vanguard Target Retirement Fund Investor Shares are designed for investors expecting to retire around the year indicated in each fund's name. The funds gradually become more conservative over time, with a corresponding change in investment risk. They are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, commodity-related, and foreign securities. Principal invested is not guaranteed at any time, including at or after the fund's target dates. For more information on the Vanguard Target Retirement Fund Investor Shares, log on to Fidelity NetBenefits® at [www.netbenefits.com/UCF](http://www.netbenefits.com/UCF).

If no investment elections are made in your account, the University of Central Florida has directed Fidelity to invest your future contributions in a Vanguard Target Retirement Fund Investor Shares based on your current age and assuming a retirement age of 65. Simply find your date of birth range in the following chart to determine which Vanguard Target Retirement Fund Investor Shares your contribution will be directed to.

DATE OF BIRTH	FUND NAME	TARGET RETIREMENT DATE
12/31/1947 or earlier (or no date of birth on record)	Vanguard Target Retirement Income Fund Investor Shares	Retired before 2012
1/1/1948–12/31/1952	Vanguard Target Retirement 2015 Fund Investor Shares	2013–2017
1/1/1953–12/31/1957	Vanguard Target Retirement 2020 Fund Investor Shares	2018–2022
1/1/1958–12/31/1962	Vanguard Target Retirement 2025 Fund Investor Shares	2023–2027
1/1/1963–12/31/1967	Vanguard Target Retirement 2030 Fund Investor Shares	2028–2032
1/1/1968–12/31/1972	Vanguard Target Retirement 2035 Fund Investor Shares	2033–2037
1/1/1973–12/31/1977	Vanguard Target Retirement 2040 Fund Investor Shares	2038–2042
1/1/1978–12/31/1982	Vanguard Target Retirement 2045 Fund Investor Shares	2043–2047
1/1/1983–12/31/1987	Vanguard Target Retirement 2050 Fund Investor Shares	2048–2052
1/1/1988–12/31/1992	Vanguard Target Retirement 2055 Fund Investor Shares	2053–2057
1/1/1993 and later	Vanguard Target Retirement 2060 Fund Investor Shares	2058 and beyond

Timeline was selected by the Plan Sponsor



## Q&A

### **Please explain why UCF chose the funds in the new lineup?**

The new investment fund lineup was created after a careful and thorough evaluation of funds by the UCF Retirement Plan Advisory Committee with the assistance of CAPTRUST Financial Advisors, the Committee's independent investment advisor. The analysis included a review of volatility/risk measures, fund performance, stability of management and fees.

### **How do I change my investment mix?**

You can change your investment mix on Fidelity NetBenefits® at [www.netbenefits.com/UCF](http://www.netbenefits.com/UCF) or by calling a Fidelity Representative at 800-343-0860, Monday through Friday between 8:00 a.m. and midnight, Eastern time.

### **I'm not currently participating in the Plan. How do I enroll?**

You are eligible to enroll in the University of Central Florida 403(b) Plan immediately. There is no waiting period. First, obtain a Salary Reduction Agreement form from the UCF HR website at <http://hr.ucf.edu/files/SRA.pdf>. Use the form to indicate the percentage of your salary you wish to contribute to the Plan and return the form to the UCF Human Resources office.

If you would like assistance with enrolling in the Plan, you may meet in person with Gene Varela, your Fidelity Retirement Planner. Please refer to page 4 of this guide for further information.

After opening your account through HR, please complete the following steps:

1. Visit Fidelity NetBenefits® at [www.netbenefits.com/UCF](http://www.netbenefits.com/UCF) and click the "Enroll Today" link from the home page. You will need your Social Security number and the UCF Plan ID number which is: 56713.
2. Set up a username and password to get online and telephone access to your account. If you are already a Fidelity customer, you may continue to use your existing username and password.
3. Enroll in the Plan and follow the instructions to elect your investment options.

You can also find step by step instructions for how to enroll in a voluntary plan here: <https://hr.ucf.edu/files/How-to-Enroll-in-UCF-Voluntary-Retirement-Plans.pdf>.

### **Can I rollover assets from an IRA or workplace savings plan into the University of Central Florida 403(b) Plan?**

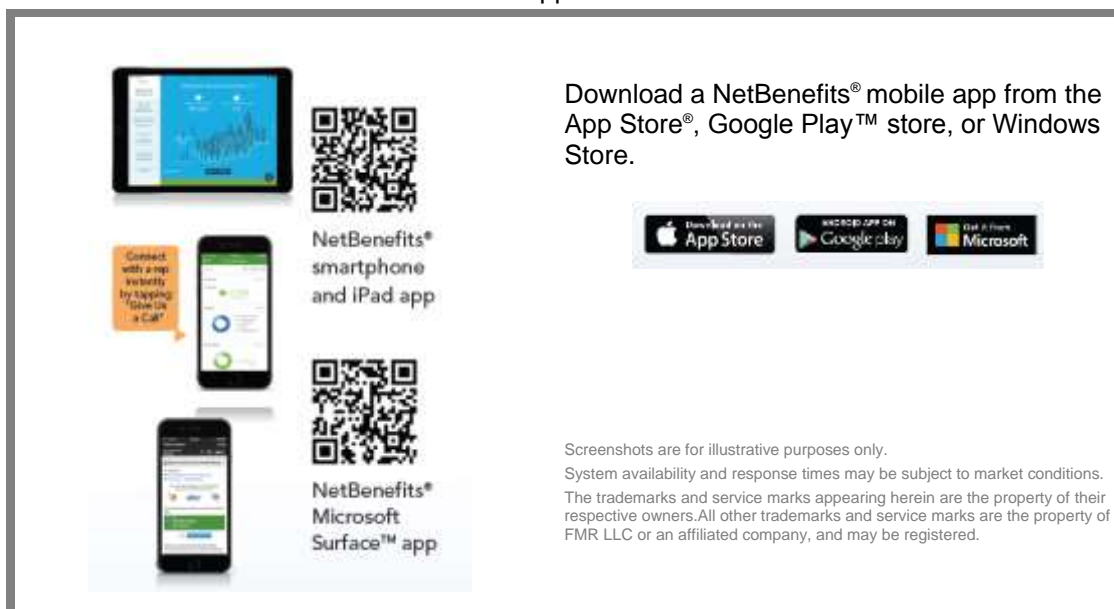
Yes, you can rollover assets from an IRA or another workplace savings plan. Simply log on to NetBenefits® at [www.netbenefits.com/UCF](http://www.netbenefits.com/UCF) or call 800-343-0860, Monday through Friday between 8:00 a.m. and midnight for details. Be sure to consider all your available options and the applicable fees and features of each before moving your retirement assets.

If you have any questions about the Plan or the available investment options, please call the Fidelity Retirement Benefits Line at 1-800-343-0860. Representatives are available Monday through Friday (excluding New York Stock Exchange holidays except Good Friday) from 8:00 a.m. to midnight.



## Action Steps

- Review your current investment mix. Looking at your most recent quarterly statement is good place to start. You can download your statement by logging on to your NetBenefits® account at [www.netbenefits.com/UCF](http://www.netbenefits.com/UCF).
- Review the new investments that will replace those you currently hold. Refer to the mapping chart in “Investment Options that are Changing” starting on page 8. If you are satisfied with how your contributions will be transferred to the new investment lineup, **then no action is required.**
- If you do not want your fund selections to transfer as outlined in “Investment Options that are Changing”, or if you wish to change how your current balance is invested, you will need to make changes before 4 p.m. Eastern time on April 21, 2017. Please log on to Fidelity NetBenefits® at [www.netbenefits.com/UCF](http://www.netbenefits.com/UCF) or call 800-343-0860, Monday through Friday, between 8:00 a.m. and midnight Eastern time and speak with a Fidelity representative.
- With the addition of BrokerageLink®, the Automatic Rebalance feature currently offered through the Plan will no longer be available. You can however set up Rebalance Notifications which will be emailed to you when your original asset allocation has changed. You can then make the necessary updates through NetBenefits or the Fidelity Retirement Service Center to rebalance your account.
- Go mobile! Download the NetBenefits® mobile app



Download a NetBenefits® mobile app from the App Store®, Google Play™ store, or Windows Store.

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System availability and response times may be subject to market conditions.  
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This information is intended to be educational and is not tailored to the investment needs of any specific investor.

*Investing involves risk, including risk of loss.*

This document provides only a summary of the main features of the University of Central Florida 403(b) Plan and the Plan documents will govern in the event of any discrepancies.

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## Fidelity BrokerageLink® Fact Sheet

### The University of Central Florida 403(b) Plan

This fact sheet contains information about the features of your Fidelity BrokerageLink® account. Please keep it for future reference. In case of discrepancy, the The University of Central Florida 403(b) Plan Summary Plan Description or Plan Document will govern.

#### Opening a Fidelity BrokerageLink Account

To open a BrokerageLink® account, you must complete an application either online at NetBenefits® or by paper form. If submitting a paper application, the information below will help you with the Account Setup section of the Fidelity BrokerageLink Participant Acknowledgement Form:

Plan Number: **56713**

Name of Plan Trustee(s): **Fidelity Management Trust Company**

Name of Plan: **The University of Central Florida 403(b) Plan**

#### Contributing to Your BrokerageLink Account

You can make regular and/or Roth contributions. Two separate accounts will be established and both will be accessible from NetBenefits.com or Fidelity.com. The commission schedule is the same for each account; any fees will be assessed to the account in which purchases or trading occur. Together, these accounts are referred to as your "BrokerageLink account" throughout this document.

#### Eligible Security Types

Through your BrokerageLink account, you have the ability to invest in Fidelity mutual funds and non-Fidelity mutual funds available through Fidelity *FundsNetwork*®.

#### Ineligible Security Types

Through your BrokerageLink account, you are **unable** to invest in stocks, corporate bonds, zero-coupon bonds, U.S. Treasury securities, mortgage securities and U.S. government agency bonds, certificates of deposit (CDs), unit investment trusts (UITs), foreign securities (through American Depositary Receipts), exchange-traded funds (ETFs), Real Estate Investment Trusts (REITs), and options (covered call writing, buy puts and calls) with agreement.

Additionally, you are **unable** to invest in Fidelity mutual funds and non-Fidelity mutual funds offered through the **The University of Central Florida 403(b) Plan**, tax-exempt securities, employer securities (includes all types of equities, e.g. common stock, preferred stock, convertible stock, options), annuities, physical certificates, U.S. savings bonds, precious metal, limited partnerships, master limited partnerships (exchange traded), exchange traded funds (limited partnership structure), futures contracts, commodities,



interest rate options, currencies, currency warrants, and currency options, CAPS, and options levels 3, 4, and 5.

**Standard Plan Options**

The standard, non-brokerage investment options available through the The University of Central Florida 403(b) Plan.

**BrokerageLink Core Account**

This is the portion of your BrokerageLink account that acts as a cash component. BrokerageLink account assets not invested in individual securities will be held in Fidelity® Government Cash Reserves<sup>^</sup>, a money market mutual fund. Transactions are settled with Fidelity® Government Cash Reserves<sup>^</sup> from your BrokerageLink Core Account.

**BrokerageLink Default Fund**

Any transfers from your BrokerageLink account into your Standard Plan Options will first be invested in the Fidelity® Government Money Market Fund - Premium Class<sup>^</sup>.

**Minimum Investment**

There is no minimum amount for direct payroll contributions into your BrokerageLink account, but there is an initial minimum investment of \$500.00 to open an account and a \$500.00 minimum for each subsequent transfer from a Standard Plan Option.

Investment minimums represent the total amounts required across all BrokerageLink accounts (regular and/or Roth) when opening an account or transferring money from a Standard Plan Option. Note that some investments may also impose a separate minimum investment requirement when you make a purchase.

**Prohibited Transaction**

In addition, you may not invest in any other issue/security that may result in a prohibited transaction under the Plan.

**Other Account Restrictions**

The The University of Central Florida 403(b) Plan may restrict nonvested assets, a source of money, or a percentage of each participant's account from being transferred to a BrokerageLink account. A maximum of 95% of your total account value may be transferred into BrokerageLink.

**Third-Party Trading Authorization**

To allow someone other than you to have limited trading authority in your BrokerageLink account, please call Fidelity Investments toll free at **1-800-343-0860** to request a copy of the Limited Third-Party Trading Authorization and Indemnification Form.

**Annual Plan-Related Account Fee**

There is no annual fee for your BrokerageLink account.

## Brokerage Fees

For a listing of all applicable brokerage fees, please refer to the Fidelity BrokerageLink Commission Schedule.

## Additional Resources

Please refer to the The University of Central Florida 403(b) Plan Summary Plan Description or Plan Document and the Fidelity BrokerageLink Commission Schedule for more complete details about your BrokerageLink account.

## Contact Information

For questions or assistance with your BrokerageLink account, contact a Fidelity representative toll free at **1-800-343-0860**.

**Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.**

**^You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.**

Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

Fidelity BrokerageLink accounts are brokerage accounts established as part of an employee benefit plan and are subject to plan rules. Plan participants have trading authority over Fidelity BrokerageLink accounts. Consult the Fidelity BrokerageLink account Terms and Conditions for more information.

BrokerageLink includes investments beyond those in your plan's lineup. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance. See the fact sheet and commission schedule for applicable fees and risks.

Access to the money in this account is regulated according to the Internal Revenue Code and other applicable legislation. None of the Fidelity companies will undertake to determine or advise you as to whether your investment or trading activity is permissible under or consistent with the Employee Retirement Income Security Act of 1974 (ERISA), the Internal Revenue Code (IRC), or your own employee benefit plan (Plan). Each plan has certain restrictions that you are responsible for knowing about and with which you must comply.

Commission schedules and fees are subject to change. All fees as described in the fund's prospectus still apply. Please refer to the *FundsNetwork*® fund listing for more details on the *FundsNetwork*® program and a complete listing of available funds.

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# FIDELITY BROKERAGELINK® COMMISSION SCHEDULE



## Fees

The Fidelity BrokerageLink® account is highly flexible, and our cost structure is flexible as well. Our use of à la carte pricing for many features helps ensure that you pay only for the features you use.

### About Our Commissions and Fees

The most economical way to place trades is online, through Fidelity.com, Fidelity Active Trader Pro® (if eligible), or Fidelity Mobile®. The next most economical way is through Fidelity Automated Service Telephone (FAST®). This automated service is available around the clock and can be accessed from a touch-tone phone.

Below is the Fee Schedule associated with your BrokerageLink® account. The fees described in this document may change from time to time without notice. Before placing a trade, consider Fidelity's most recent Brokerage Commission and Fee Schedule available at Fidelity.com or through a Fidelity representative.

Consult your plan's literature to understand your BrokerageLink® account options.

## MUTUAL FUNDS

### Commissions and Fees in Your BrokerageLink® Account

This section describes only fees associated with your account. Fees charged by a fund itself (for example, expense ratios, redemption fees [if any], exchange fees [if any], and sales charges [for load funds]) are in the fund's prospectus. **Read it carefully before you invest.**

#### Fidelity® Funds

All Methods: **No transaction fees**

#### FundsNetwork® Funds

Through FundsNetwork®, your account provides access to more than 5,000 mutual funds. At the time you purchase shares of a no-load fund, those shares will be assigned either a transaction-fee (TF) or no-transaction-fee (NTF) status. When you subsequently sell those shares, any applicable fees will be assessed based on the status assigned to the shares at the time of purchase.

Fidelity Brokerage Services LLC (FBS) or its brokerage affiliate may receive remuneration for providing certain recordkeeping or shareholder services to these fund families. In connection with (i) access to, purchase or redemption of, and/or maintenance of positions in mutual funds and other investment products ("funds") or (ii) infrastructure needed to support such funds, some funds, or their investment affiliates, pay FBS and/or National Financial Services LLC (NFS) sales loads and 12b-1 fees described in the prospectus as well as additional compensation for shareholder services, infrastructure support and maintenance, and other programs.

#### The following are the different types of FundsNetwork® Funds:

##### 1) FundsNetwork® NTF Funds

All Methods: **No transaction fees.\* Most NTF funds will have no load. Certain NTF funds will be available with the load waived.**

*\*Fidelity reserves the right to change the funds available without transaction fees and to reinstate the fees on any funds.*

##### Short-Term Trading Fees

Fidelity will charge a short-term trading fee each time you sell or exchange shares of FundsNetwork NTF funds held less than 60 days (short-term trade). Fidelity funds, money market funds, funds redeemed through the Personal Withdrawal Service, and shares purchased through dividend reinvestment are not subject to this short-term trading fee. Fidelity reserves the right to exempt other funds from this fee, such as funds designed to achieve their stated objective on a short-term basis. The fee will be based on the following fee schedule:

Online: **\$49.95 flat fee**

FAST®: **0.5625% of principal** (25% off representative-assisted rates); maximum \$187.50, minimum \$75

Representative-Assisted: **0.75% of principal**; maximum \$250, minimum \$100

Please be aware that certain FundsNetwork funds may be subject to separate and additional redemption fees imposed by the particular fund. Please refer to a fund's current prospectus for details.

##### 2) FundsNetwork® TF Funds

###### Purchases:

Online: **\$49.95 or \$75 per purchase.** To identify any applicable transaction fees associated with the purchase of a given fund, please refer to the "Fees and Distributions" tab on the individual fund page on Fidelity.com.

FAST®: **0.5625% of principal per purchase**; maximum \$187.50, minimum \$75

Representative-Assisted: **0.75% of principal per purchase**; maximum \$250, minimum \$100

#### Redemptions:

Fidelity does not charge a transaction fee on any redemption of shares of a transaction-fee fund that were purchased with no load. A fund's own redemption fee may apply.

You can buy shares in a transaction-fee fund from its principal underwriter or distributor without paying a Fidelity transaction fee.

#### 3) FundsNetwork® Load Funds

All Methods: **A fund's sales charges may apply.** Fidelity does not charge a transaction fee on a load fund. A fund's own redemption fee may apply.

If applicable, you may establish automatic investment of BrokerageLink® payroll contributions into a FundsNetwork mutual fund(s) of your choice by contacting a brokerage representative through your plan's toll-free number. Automatic investments of BrokerageLink® payroll contributions are subject to fund minimums.

## FEES AND TRADING POLICIES

Commissions will be charged per order. For commission purposes, orders executed over multiple days will be treated as separate orders. Unless noted otherwise, all fees and commissions are debited from your core account.

#### Fee Waiver Eligibility

To determine your eligibility for fee waivers, we group the assets and trading activity of all the eligible accounts shown on your periodic account statement.

Eligible accounts generally include those maintained with Fidelity Service Company, Inc., or FBS [such as 401(k), 403(b), or 457 plan assets] or held in Fidelity Investments Life Insurance Company accounts, Fidelity Portfolio Advisory Service® accounts, or Fidelity® Personalized Portfolios accounts. Assets maintained by Fidelity Personal Trust Company, FSB, are generally not included. We may include other assets at our discretion.

We will review your account periodically to confirm that your household is receiving the best fee waivers it qualifies for, and we may change your fee waiver eligibility at any time based on these reviews. We update fee waiver eligibility across household accounts promptly after a daily review of trading activity, and monthly after a review of household assets. All trading activity is measured on a rolling 12-month basis.

If you believe there are eligible accounts within your household that are not being counted in our fee waiver eligibility process—for example, accounts held by immediate family members who reside with you—you may authorize Fidelity to consolidate these accounts into an aggregated relationship household and review them for eligibility. Any resulting fee waivers would extend both to you and to all immediate family members residing with you. Most customers receive only a single customer reporting statement from Fidelity and do not need to take any action. However, for more information, call your plan's toll-free number or visit Fidelity.com.

#### Limits on Feature Eligibility

Fidelity BrokerageLink® accounts cannot sell short, are not eligible for margin loans, and may be subject to other rules and policies. Please see the literature for these accounts for details.

#### Prospectuses

Free prospectuses are available for Fidelity funds and FundsNetwork® funds. To obtain any of these documents, and for other information on any fund offered through Fidelity, including charges and expenses, call your plan's toll-free number or visit Fidelity.com.



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