



YOUR Money YOUR Choice

P.O. Box 13300, Tallahassee, FL 32317-3300

Dear FRS Member:

To help you better prepare for retirement, the Florida Retirement System (FRS) provides free access to financial planners, retirement counselors, and online services available through our toll-free MyFRS Financial Guidance Line and MyFRS.com website. I encourage you to take advantage of these free resources to:

- **Get Your Retirement Income forecast.** Unbiased Ernst & Young financial planners can help you understand, coordinate, and create a retirement plan for all of your sources of retirement income: Social Security benefits, FRS benefits, and personal savings. Division of Retirement counselors can answer all of your Pension Plan questions.
- **Investigate your 2nd Election option, if available.** You may or may not be better off switching FRS plans. If your personal situation changes, the Second Election Choice Service can help you re-evaluate your current plan against the other to see which one works best for you, given your new circumstances.
- **Get a debt management checkup** to understand what debts should be paid-off or consolidated before, or during retirement. In these tough financial times, having a plan to rid yourself of debt is one of the best things you can do for yourself and your family.
- **Get the most out of your employer's deferred compensation (457, 403(b), or 401(k)) supplemental retirement plan.** If you do not participate in a plan, consider joining. And if you do participate, consider increasing your contributions to increase your tax-deferred retirement nest egg. If you already contribute the maximum, you may be eligible to increase your monthly contributions under the Federal catch-up provisions.
- **Get Pension Plan estimates and a DROP projection** (applicable to FRS Pension Plan members only) so you can understand your future projected retirement benefits.
- **Attend a free Financial Planning Workshop** in your area. Topics include: Using the FRS to Plan for Your Retirement, Nearing Retirement in the FRS, Estate Planning, Cash and Debt Management, Education Planning, and Insurance Planning. Register online at MyFRS.com.

As an FRS member, you have access to free, confidential help.

- ✓ Call 1-866-446-9377 (TRS 711), Option 2, to speak with an Ernst & Young financial planner.
- ✓ Call 1-866-446-9377 (TRS 711), Option 3, to speak with a Division of Retirement counselor about the Pension Plan.
- ✓ Visit **MyFRS.com** - Login to MyFRS.com and access the ADVISOR SERVICE, powered by Financial Engines.

- **Get a personal retirement forecast** from the online ADVISOR SERVICE. Help is available to set up this service by calling the MyFRS Financial Guidance Line and selecting Option 2 to connect to an Ernst & Young financial planner. Or you can log in to MyFRS.com and access the service yourself.
 - **What can the ADVISOR SERVICE do for me?**
The free online ADVISOR SERVICE creates a picture of your current financial situation and helps you answer the following questions:
 - ✓ Will I have enough money to retire?
 - ✓ How do I invest my retirement savings?
 - ✓ How do I stay on track to achieve my goals?

Both Pension Plan and Investment Plan members can:

- Receive a total retirement income forecast that includes your FRS benefits, a projected Social Security benefit, and any outside assets you may add.
- Receive an estimate of the likelihood of meeting your retirement income goal.
- Get investment guidance on the portfolio mix of the investments in all of your taxable and tax-deferred retirement accounts by upgrading the service for a nominal yearly fee (click on “Upgrade” after accessing the ADVISOR SERVICE).

Pension Plan members can:

- Get free investment guidance on the portfolio mix of the investments in one of your non-FRS tax-deferred accounts, such as your 457 or 403(b) savings account.

Investment Plan members can:

- Get free investment guidance on the portfolio mix of the investments in your FRS Investment Plan account.

Start now – before you retire – and take the time to plan carefully. Take advantage of the free personalized help by:

- **Speaking with an Ernst & Young** financial planner by calling 1-866-446-9377, Option 2 (TRS 711);
- **Speaking with a Division of Retirement** counselor about the Pension Plan by selecting Option 3;
- **Logging into MyFRS.com**, using your personal password or PIN, to use the Advisor Service and 2nd Election Choice Service. Both services are provided by Financial Engines, a registered investment advisor;
- **Ordering a personalized estimate** of your Social Security benefit from the Social Security Administration by visiting www.ssa.gov or calling 1-800-772-1213.

We encourage you to use these valuable FRS resources, so you can make the most of your retirement years.

Sincerely,



Walter Kelleher
Director of Educational Services
MyFRS Financial Guidance Program